

**STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE**

Bulletin 2008-6  
Issued this 5<sup>th</sup> day of September 2008

**TO:** All SURPLUS LINES PRODUCERS LICENSED TO DO  
BUSINESS IN MINNESOTA

**SUBJECT:** 2008 Legislative Session Amendments to  
Minn. Stat. §60A.195-60A.209 (Chapter 366 of 2008)

The 2008 Minnesota Legislature officially established the Surplus Lines Association of Minnesota. All Surplus Lines licensees are members of the association. Association members employed by the same or affiliated employers may consolidate their premiums written and delegate an individual officer or partner to represent the member in the exercise of association affairs, including service on the board of directors.

The association is authorized and has the duty to:

- receive, record and stamp all surplus lines insurance documents that surplus lines licensees are required to file with the association;
- educate its members regarding the surplus lines law of this state including insurance tax responsibilities and the rules and regulations of the Commissioners of Revenue and Commerce relative to surplus lines insurance;
- communicate with organizations of agents, brokers, and admitted insurers with respect to the proper use of the surplus lines market.

The Commissioner of Commerce has appointed the following Board of Directors to conduct the operations of the association.

Chair	Merwyn Larsen, Brickson-Larsen, Inc.
Secretary/Treasurer	Kathy Gallagher-Burton, Robert A. Schneider Agency

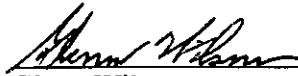
Board Members	Douglas A. Falls, Swett & Crawford Peter Geier, Midwest General Brokerage Jim Holm, The InterAgency,
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Upon election, the permanent board of the association will be composed of

- One director appointed by the Commissioner of Revenue.
- One director appointed by the Commissioner of Commerce.
- At least five but no more than seven directors elected by the members.

### Stamping Fee:

Effective January 1, 2009 for policies with effective dates on and after that date, all licensees will be obligated to file premium bearing documents with the stamping office, together with a stamping fee assessed against each document. The stamping fee shall be paid by the insured to the surplus lines licensee and preferably electronically remitted to the Stamping Office. The Interim Board is to develop and communicate to all surplus lines licensees the fee structure, payment process, and payment schedule.



Glenn Wilson  
COMMISSIONER